

Our budget plan starts upon payment in May and continues until the following April. In April, any amount due must be paid in full. Checks will be issued for over-payments. While the plan is in effect, monthly meter readings must be submitted, and payments must be made by the 10th of each month. Failure to make an equal monthly payment on time will automatically void the agreement.

If you have any questions concerning the budget billing plan, please call our office at (757) 242-6181. If you wish to sign up for budget billing, make sure your account remains current and forward the application below to our office between February 1 and April 10.

### **Application and Agreement for Budget Billing**

If your monthly electric service bill varies more than twenty percent (20%), you may wish to take advantage of our Budget-Billing Plan. The monthly Budget-Billing Plan allows you to pay an estimated fixed amount for eleven (11) months during the Plan year, with the twelfth (12th) month being the settlement month. The final bill you receive on April 1 will show either a balance due or a credit.

If you wish to be placed on budget billing, you must pay the April 1 bill in full, complete the agreement at the bottom of this form, and return it to your Cooperative by April 10. You will receive your first budget bill on May 1.

You will still be required to read your electric service meter by the tenth (10th) of each month and to make your payment by the tenth (10th) of each month in which the bill is received.

I wish to have my account placed on Budget Billing as offered. I understand that my account will remain on the Budget Plan until I request that the account return to the regular monthly plan or fail to meet the provisions of the Plan. Failure to pay the monthly fixed budget payment each month will result in the account being removed from the Budget-Billing Plan.

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NAME (Please Print)

ACCOUNT NO.

SIGNATURE

*(Upon completion of your application, the Co-op will notify you of your budget billing amount and allow you the opportunity to cancel).*