

Our budget plan starts with the April statement and continues until the following March statement. Any amount due on the March statement must be paid in full. Checks will be issued for over-payments. While the plan is in effect, payments must be made by the due date. Failure to make an equal monthly payment on time will automatically void the agreement.

If you have any questions concerning the budget billing plan, please call our office at (757) 242-6181. If you wish to sign up for budget billing, make sure your account remains current and forward the application below to our office between February 1 and April 1.

Application and Agreement for Budget Billing

If your monthly electric service bill varies more than twenty percent (20%), you may wish to take advantage of our Budget-Billing Plan. The monthly Budget-Billing Plan allows you to pay an estimated fixed amount for eleven (11) months during the Plan year, with the twelfth (12th) month being the settlement month. The final bill prepared in March will show either a balance due or a credit.

If you wish to be placed on budget billing, you must pay the March statement in full, complete the agreement at the bottom of this form, and return it to your Cooperative by April 1. Your April statement will be your first budget bill.

You will be required to make your payment by the due date each month.

I wish to have my account placed on Budget Billing as offered. I understand that my account will remain on the Budget Plan until I request that the account return to the regular monthly plan or fail to meet the provisions of the Plan. Failure to pay the monthly fixed budget payment each month will result in the account being removed from the Budget-Billing Plan.

NAME (Please Print)

ACCOUNT NO.

SIGNATURE

(Upon completion of your application, the Co-op will notify you of your budget billing amount and allow you the opportunity to cancel).